



## FINANCIAL STATEMENTS 2024

A company limited by guarantee and not having share capital

CHARITY REGISTRATION  
NUMBER

1097626

COMPANY NUMBER

04625570

# INDEX

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	Page
<b>Financial Review and Governance</b>	<b>2</b>
<b>Independent Examiner's report</b>	<b>7</b>
<b>Statement of Financial Activities for year ending 31st December 2024</b>	<b>8</b>
<b>Balance Sheet as at 31st December 2024</b>	<b>9</b>
<b>Notes to the Accounts</b>	<b>10</b>

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## **Financial Review and Governance**

A summary of our financial performance for 2024 is set out in the Statement of Financial Activities and in the Balance Sheet.

The **Statement of Financial Activities** on page 8 sets out the movement in our restricted and unrestricted funds during the year. Income of £244,914 and expenditure of £245,654 has resulted in a net expenditure of £741. The overall movement in restricted and unrestricted funds also includes a transfer of £78,617 from designated funds to restricted funds to support planned project expenditure. Full details can be found in the notes to the accounts on pages 10 to 22.

The **Balance Sheet** on page 9 shows the funds of the charity on 31<sup>st</sup> December 2024. The total fund of £358,943 is held as £130,866 of restricted funds and £228,077 of unrestricted funds. The unrestricted funds comprise a general fund of £129,716 and designated funds totalling £98,361. The movement in restricted funds is detailed in note 10 on pages 15 and 16 and the movement in unrestricted funds in note 17 on pages 21 and 22.

During the year, the generosity of organisations and individuals, through donations, legacies, grants and sponsorships, has allowed us to support our partners in countries in Africa and in India. Our reserves at the year-end allow us to continue this work, focussing in the year ahead on the areas identified in our annual report and guided by our 2022-2027 strategy. Further details can be found in 'Plans for future periods' on page 4.

### **Legal status**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

### **Directors and trustees**

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out in the Articles of Association at the Annual General meeting, one third of the trustees are deemed to have been reappointed.

The trustees serving during the year and since the year-end were as follows:

Dorothy Ballantine - Treasurer  
Michael Haden - Chairman, Hands Around the World Jersey  
Margaret Hickland  
Tess Molloy  
Philippa Moore - Company Secretary  
Simon Mukwaya (appointed 9<sup>th</sup> May 2025)  
David Steiner  
Wendy Sutton-Pryce  
Heidi Sydor - Chair

### **Governing document**

Hands Around the World (the "Charity") is a company limited by guarantee, governed by its Memorandum and Articles of Association. It is also registered as a charity with the Charity Commission of England and Wales.

## Financial Review and Governance (cont'd)

### **Organisation**

The charity aims to have a board of eight trustees who oversee the charity. The Trustee meetings take place on a quarterly basis with interim meetings being held as required. Bridget Higginson, Executive Officer of Hands Around the World, manages the charity with the support of an Operations Manager, a Finance and Development Officer and a Grants Manager, all of whom work part-time. The charity also has a valued team of committed volunteers.

### **Appointment and induction of trustees**

At Hands Around the World (HATW) we have an agreed role description for trustees, which sets out duties and responsibilities fitting our needs and strategy and in line with the guidelines of the Charity Commission. There are also specific role descriptions for Chair of Trustees and Trustee-Treasurer.

Trustees agree that a suggested person be approached. The person being approached is provided with the role description, the HATW Strategy Document and relevant information about the work of HATW. The person has a meeting with the Executive Officer and/or the Chair of Trustees to go through these documents to make sure that they understand the role and are willing to offer their service. In the light of this, the Chair of Trustees makes a proposal to the trustees.

Once appointed, the new trustee meets with the HATW staff including relevant volunteers to ensure that they are familiar with the work of the charity and to identify what their own specific role might be. This includes an induction to the project work of HATW.

Six months after their appointment, the Chair of Trustees and/or the Executive Officer has a discussion with the new trustee to review progress. Where appropriate, the new trustee is offered the opportunity of accompanying one of the Project Coordinators on a visit to one of our overseas projects.

The induction process is completed by the end of their first year when they are invited by trustees to set out their observations, experiences and reflections at a trustees' meeting.

### **Volunteers**

The charity has a core of UK volunteers, who undertake regular and on-going roles within the charity. We very much welcome this collaboration and are very fortunate to have this help and support to assist in achieving our aims and objectives.

### **Remuneration policy**

Remuneration is based on National Joint Council salary scales.

### **Related party transactions**

There were no related party transactions during the year. None of our trustees receive remuneration or other benefit from their work with the charity.

## Financial review and Governance (cont'd)

### **Reserves policy**

The reserves policy was reviewed in June 2023 as part of a regular review of financial controls and is to be maintained at a level that would allow the charity to meet its financial obligations for three months. Based on planned expenditure for 2025, this is equivalent to an unrestricted reserve of £26,720

This reserve is identified as a 'Base Level Reserve', to be used only with the direct authority of the trustees in a formal emergency meeting convened either physically or virtually to discuss this specific action.

### **Plans for future periods**

In 2025, Hands Around the World will continue to work towards delivering out 2022-27 Strategy, with the focus of our work being: Education, Health, Volunteering and Relationships, and Independence and Sustainability.

More details of our plans can be found in our Annual Report 2024, available on our website [www.hatw.org.uk](http://www.hatw.org.uk). They are reflected in annual projections of income and expenditure and, as in previous years, are compared to our actual income and expenditure on a monthly basis and inform decisions at our regular trustee meetings.

### **Risk management**

Risks are currently assessed on a project-by-project basis. A Project Contingency Fund is in place to assist in managing overseas project risk. Systems and procedures to manage all types of risks are reviewed regularly.

### **Public Benefit Statement**

The trustees ensure that the activities of the charity are consistent with its charitable objects and aims. The trustees take into account public benefit as set out in the Charity Commission's general guidance on public benefit. The trustees believe there is clear public benefit derived from the objectives and activities of the charity as set out above.

### **Reference and administrative details**

Registered office: 5 Church Street, Monmouth, Gwent, NP25 3BX

Administrative office: 5 Church Street, Monmouth, Gwent, NP25 3BX

Tel: +44(0)7514 787 842

Email: [info@hatw.org.uk](mailto:info@hatw.org.uk)

Website: [www.hatw.org.uk](http://www.hatw.org.uk)

## Financial review and Governance (cont'd)

### **Bankers**

The Charity Bank Limited, Fosse House, 182 High Street, Tonbridge, TN9 1BE

Co-operative Bank, Kings Valley, Yew Street, Stockport, Cheshire SK4 2JU

Stanbic Bank Zambia Limited, Plot 2375, Addis Ababa Drive, PO Box 31955, Lusaka, Zambia

Triodos Bank, NV Brunel House, 11 The Promenade, Bristol BS8 3NN

### **Independent examiner**

Chewe Munkonge FCCA, MBA

7 Grovelands Road

Headington

Oxford

OX3 8HZ

### **Trustees' responsibilities in relation to the financial statements**

The trustees (who are also directors of Hands Around the World for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and the Charity SORP (FRS 102).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charity for that period, including income and expenditure. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on a 'going concern' basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Financial review and Governance (cont'd)

### **Statement as to disclosure to our independent examiner**

In so far as the trustees are aware:

- there is no relevant independent examination information of which the charitable company's independent examiner is unaware.
- we have taken all steps that we ought to have taken to make ourselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

Finally, the trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2024 was eight (2023: eight).

The report of the Trustees has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

**Approved by the trustees on 19 May 2025 and signed on behalf of the Board by:**



**Heidi Sydor (Trustee and chair)**

## **Independent Examiner's report to the Trustees**

I report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2024, which are set out on pages 8 to 22.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011, as amended by the Charities Act 2011 (Accounts and Audit) Order 2015) and that an independent examination is needed. I am qualified to undertake the examination by being a fellow member of Association of Chartered Certified Accountants (FCCA).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

### **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice (FRS 102)have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature



Date 12 June 2025

**Chewe Munkonge FCCA, MBA, 7 Grovelands Road, Headington, Oxford OX3 8HZ**



**Statement of Financial Activities**  
**(including income and expenditure account) for the year ending December 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income</b>					
Donations and legacies	2	146,805	32,303	179,108	244,448
Income from charitable activities	3	8,500	48,687	57,187	59,152
Income from other trading activities	4	312	23	335	1,177
Investment income	5	8,284	0	8,284	4,280
<b>Total income</b>		<b>163,901</b>	<b>81,013</b>	<b>244,914</b>	<b>309,057</b>
<b>Expenditure</b>					
Costs of raising funds:	6	(44,512)	0	(44,512)	(39,516)
Expenditure on charitable activities:	7	(74,664)	(126,479)	(201,143)	(187,088)
<b>Total expenditure</b>		<b>(119,176)</b>	<b>(126,479)</b>	<b>(245,655)</b>	<b>(226,604)</b>
<b>Net income/(expenditure)</b>		<b>44,725</b>	<b>(45,466)</b>	<b>(741)</b>	<b>82,453</b>
Transfer between funds	8	(78,617)	78,617	0	82,453
Other recognised gains/(losses)	9	(2,870)	150	(2,720)	82,453
<b>Net movement in funds for the year</b>		<b>(36,762)</b>	<b>33,301</b>	<b>(3,461)</b>	<b>82,453</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		264,839	97,565	362,404	279,951
<b>Total funds carried forward</b>		<b>228,077</b>	<b>130,866</b>	<b>358,943</b>	<b>362,404</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 22 form part of these accounts.

**Balance Sheet**  
**as at 31<sup>st</sup> December 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Current assets</b>					
Debtors		7,957	0	7,957	6,645
Cash at bank and in hand		222,856	130,866	353,722	372,921
<b>Total Current Assets</b>		<b>230,813</b>	<b>130,866</b>	<b>361,679</b>	<b>379,566</b>
<b>Liabilities</b>					
Creditors: falling due within one year		2,736	0	2,736	17,162
<b>Net Assets</b>		<b>228,077</b>	<b>130,866</b>	<b>358,943</b>	<b>362,404</b>

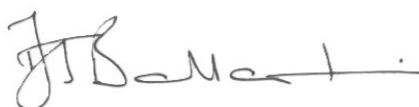
**The funds of the charity:**

<i>Unrestricted income funds</i>		228,077	264,839
<i>Restricted income funds</i>	10	130,866	97,565
<b>Total charity funds</b>		<b>358,943</b>	<b>362,404</b>

For the year ending 31<sup>st</sup> December 2024, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**Approved by the trustees on 19 May 2025 and signed on their behalf:**

**Heidi Sydor (Trustee and chair)**

**Dorothy Ballantine (Trustee and treasurer)**

**The notes on pages 10 to 22 form part of these accounts.**

**Notes to the Accounts**  
**for the year ending 31<sup>st</sup> December 2024**

**1 Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of Accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hands Around the World Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**b) Preparation of the accounts on a going concern basis**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the future confirmed unrestricted funding, budgets for 2025 and cash balances at the date of signing. At 31 December 2024, the unrestricted reserves were in a net assets position of £228,077 with an unrestricted cash balance of £222,856. The trustees have reviewed the levels of unrestricted reserves as part of their annual report.

**c) Income and endowments**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

**d) Gift aid**

Incoming resources from tax reclaims are included in the statement of financial activities on a receipts basis.

**e) Fund accounting**

General reserves are unrestricted funds that are available for use at the trustees' discretion for the furtherance of the purposes of the charity. Designated funds are unrestricted funds of the charity that the trustees have decided at their discretion to set aside to use for a specific purpose (see note 8 for further details). Restricted funds are donations, which the donor has specified are to be solely used for particular areas of the charity's work.

## Notes to the Accounts (cont'd)

### **f) Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable that settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with staff costs allocated on the basis of time spent. Other support costs are allocated based on the spread of staff costs.

### **g) Raising funds**

These are costs incurred in attracting voluntary income, including grant applications.

### **h) Support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs (see note 11) which support the charity's activities.

### **i) Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities.

### **j) Corporation Taxation**

The charity is exempt from tax on income and on gains under sections 466-493 of the Corporation Tax Act 2010 (CTA 2010) and sections 521-536 of the Income Tax Act 2007 (ITA 2007) to the extent that these are applied to its charitable objects.

### **k) Fixed assets**

The charity has no fixed assets. The criteria used in defining a fixed asset is equipment or furniture costing in excess of £1,500 and with a life expectancy in excess of three years.

### **l) Debtors**

Debtors are amounts due to the charity in the ordinary course of business.

## Notes to the Accounts (cont'd)

### m) Cash at bank and in hand

Cash at bank and in hand comprise bank deposits that are instantly accessible or accessible within three months or less.

### n) Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

## 2 Income from donations and legacies

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Donations	29,110	31,358	60,468	53,471
Legacies	106,093	0	106,093	178,004
Gift aid	9,022	0	9,022	9,950
Fundraising	2,580	945	3,525	3,023
	<u>146,805</u>	<u>32,303</u>	<u>179,108</u>	<u>244,448</u>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities Statement of Recommended Practice (FRS 102 SORP), the economic contribution of general volunteers is not recognised in the accounts.

In 2023, the charity received generous gifts from R J and E M Liddell in the form of annual rent rebates of £3,094. These amounts have been included as 'gifts in kind' in Unrestricted Donations.

## 3 Income from charitable activities

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Overseas projects and volunteering	8,500	27,380	35,880	35,267
Overseas Child and Project Sponsorship scheme	0	21,307	21,307	23,885
	<u>8,500</u>	<u>48,687</u>	<u>57,187</u>	<u>59,152</u>

## 4 Income from other trading activities

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Merchandise sales	312	23	335	1,177

## Notes to the Accounts (cont'd)

### 5 Investment income

	Unrestricted 2024	Restricted 2024	Total 2024	Total 2023
	£	£	£	£
Interest bearing deposit accounts	8,284	0	8,284	4,280
	<u>8,284</u>	<u>0</u>	<u>8,284</u>	<u>4,280</u>

### 6 Costs of raising funds

	Unrestricted 2024	Restricted 2024	Total 2024	Total 2023
	£	£	£	£
Direct costs	8,216	0	8,216	864
Allocated support costs	36,296	0	36,296	38,652
	<u>44,512</u>	<u>0</u>	<u>44,512</u>	<u>39,516</u>

### 7 Expenditure on charitable activities

	Unrestricted 2024	Restricted 2024	Total 2024	Total 2023
	£	£	£	£
Overseas projects and volunteering:				
Direct costs	7,258	110,120	117,378	87,501
Allocated support costs	67,406	0	67,406	66,260
	<u>74,664</u>	<u>110,120</u>	<u>184,784</u>	<u>153,761</u>
Overseas Child Sponsorship scheme:				
Direct costs	0	16,359	16,359	27,805
Allocated support costs	0	0	0	5,522
	<u>0</u>	<u>16,359</u>	<u>16,359</u>	<u>33,327</u>
	<u><b>74,664</b></u>	<u><b>126,479</b></u>	<u><b>201,143</b></u>	<u><b>187,088</b></u>

### 8 Transfer between funds.

During the year, £78,617 was transferred from designated funds to restricted funds to cover planned project expenditure in Kenya, Rwanda, Zambia and India. Details of these transfers are included in note 10, Analysis of movements in restricted funds (page 15) and in designated fund expenditure in note 17, Analysis of movements in unrestricted funds (page 21)

## Notes to the Accounts (cont'd)

### 9 Other recognised gains/(losses)

These gains and losses have arisen due to the need to convert the amounts held in foreign currencies into pound sterling. The balance held at Stanbic Bank Zambia Limited on 31<sup>st</sup> December 2024 was translated into pound sterling at the rate of exchange on that day. This resulted in unrealised currency gains/(losses) totalling £(2,720). They do not form part of the income and expenditure for the year but are included in calculating the net movement of funds as required by the Charities Statement of Recommended Practice (FRS 102).

### 10 Donations and analysis of movements in restricted funds

#### Restricted Donations

	Restricted donations 2024 £	Restricted donations 2023 £
Major donors	13,727	18,881
Berni Trust	6,000	0
Anonymous Charitable Trust	6,000	0
Ashworth Charitable Trust	5,000	0
Chrysalis Trust	5,000	5,000
Martin Laing Foundation	5,000	5,000
Hugh Symonds Charitable Trust	2,500	2,500
Cumber Family Charitable Trust	0	1,500
Overseas Aid & Development Commission, States of Guernsey	0	1,396
Gilchrist Educational Trust	0	1,171
De La Rue Charitable Trust	0	1,000
Dorfred Charitable Trust	0	1,000
Eleanor Rathbone Charitable Trust	0	1,000
Child and project sponsorship schemes	21,307	23,885
Other donations	16,479	11,854
<b>Total</b>	<b>81,013</b>	<b>74,187</b>

## Notes to the Accounts (cont'd)

### Analysis of movements in restricted funds

		Balance	Donations	Donations	Internal	Transfer	Balance
		1.1.24	received	spent	transfers	from/-to	31.12.24
		£	2024	2024	2024	Designated Funds 2024	£
1	Kenya – DCC	2,042	2,680	-9,109	0	17,687	13,300
2	Zambia - Monze	10,091	2,000	-4,750	-588	0	6,753
3	Zambia - Kaliyangile	2,058	0	-1,540	881	-1,395	0
4	Zambia - PNA	13,054	21,818	-17,443	11,560	100	29,093
5	Zambia - Mwandi	0	14,200	-12,528	0	19,250	20,922
6	Zambia - General	11,940	5,127	-10,629	1,071	1,953	9,462
7	Benin	14,256	151	-1,485	-12,922	0	0
8	Rwanda - Rusizi	750	6,996	-27,121	4,515	30,270	15,410
9	Uganda - Zumbo	0	1,127	-1,127	0	0	0
10	India - Sarberia	6,000	8,901	-13,598	0	5,160	6,463
11	Child & project sponsorship scheme	15,905	270	0	-16,175	0	0
12	Lunch box fund	4,514	5,470	-12,573	5,484	5,592	8,487
13	Chris Halsey Tribute Fund	835	290	-444	0	0	681
14	Niall Fund for Student Support	7,414	940	-1,133	5,244	0	12,465
15	Tertiary Education	4,674	5,150	-6,139	930	0	4,615
16	Environment Fund	4,032	5,214	-6,627	0	0	2,619
17	BC Technology Fund	0	679	-233	0	0	446
<b>Total</b>		<b>97,565</b>	<b>81,013</b>	<b>-126,479</b>	<b>0</b>	<b>78,617</b>	<b>130,716</b>



## Notes to the Accounts (cont'd)

In addition to the year-end balance of £130,717 an unrealised currency gain of £150 is included in the net funds for the year, bringing the total Restricted Funds carried forward to £130,867. See Note 9 on page 14 for further details.

### 11 Restricted funds

Name of restricted fund	Description, nature and purposes of the fund
1 Kenya – general	Supporting schools and community organisations in Kenya helping children with disabilities, including the Disability Community Centre (DCC), Athi and Irindiro special schools
2 Zambia - Monze	Supporting children in Monze to remain in education together with Zambia Women and Girls Foundation and Maluba Kasensa Project.
3 Zambia - Kaliyangile	Training centre for young people – supporting the centre in helping young people develop vocational skills.
4 Zambia - PNA	Pamodzi Nidi Ana (Together with Children) supporting children's health, well-being and education with a special focus on children with disabilities and children living in rural and remote area.
5 Zambia - Mwandi	Supporting the development of a One Stop Centre at Mwandi Mission Hospital to assist victims of gender based violence, predominately women and girls.
6 Zambia - General	Fund to support initiatives in Zambia, which are not restricted to a specific project.

## Notes to the Accounts (cont'd)

- |                                   |   |
|-----------------------------------|---|
| 7 Benin                           | A small orphanage with agricultural project attached, for income generation, and an education support programme to sponsor children through secondary and further education or apprenticeships. |
| 8 Rwanda – Rusizi                 | Supporting construction projects, renovation, and other developments at schools in Rusizi.  |
| 9 Uganda - Zumbo                  | Secondary school fees support.  |
| 10 India – Sarberia               | New Life Centre school – school and support centre for disadvantaged children.  |
| 11 Child and project sponsorship  | Our sponsorship scheme has changed so that donors now sponsor a project rather than an individual child. This enables to help more children and better support our project partners.            |
| 12 Lunch box fund                 | Fund supports school lunches and/or food parcels for children and families in Zambia, Kenya and Rwanda.   |
| 13 Chris Halsey Tribute Fund      | Fund to help children and young people, met in the course of our work, who need surgery or medication otherwise unavailable, or other items such as a wheelchair or appliance.                  |
| 14 Niall fund for student support | Fund to support children and young people to access education and training.   |
| 15 Tertiary education             | Fund to support students through tertiary education.  |

## Notes to the Accounts (cont'd)

### 16 Environment Fund

Fund to support initiatives which help mitigate the impact of climate change and help people to adapt and build resilience to the inevitable consequences of environmental change.

### 17 BC Technology Fund

To support young people in our partner projects with IT Assistance and training.

## 12 Analysis of Governance and support costs

Support costs, including governance costs, have been allocated as shown below:

	<b>2024</b>	<b>2023</b>
	<b>%</b>	<b>%</b>
Overseas projects, volunteering and sponsorship	65	65
Fund-raising and promotion	35	35

Support costs have been allocated to the activities of the charity.

### Apportionment of governance and support costs

	<b>Basis of apporti - onment</b>	<b>Overseas projects, volunteering and sponsorship</b>	<b>Fundraising and promotion</b>	<b>Total</b>	<b>Total</b>
		<b>2024 £</b>	<b>2024 £</b>	<b>2024 £</b>	<b>2023 £</b>
Employment costs	Time spent	54,307	29,242	83,549	89,460
Office costs	Time spent	11,764	6,335	18,099	18,618
Accountancy services	Time spent	285	154	439	362
Governance	Time spent	1,050	565	1,615	1,994
		<b>67,406</b>	<b>36,296</b>	<b>103,702</b>	<b>110,434</b>

## Notes to the accounts (cont'd)

### **Governance costs**

Governance costs include indirect costs for trustees' meetings, there were no charges for independent examination.

	Overseas projects and volunteer - ing	Fund- raising and promot ion	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Trustees' meetings - travel and subsistence	0	0	0	0
Printing trustees' annual report	1,050	565	1,615	1,994
	<b>1,050</b>	<b>565</b>	<b>1,615</b>	<b>1,994</b>

### **13 Trustees' donations, remuneration and expenses**

Trustees donated £4,712 during the year. No trustees have received remuneration from the charity during the year.

### **14 Staff costs**

The aggregate payroll costs were as follows:	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff costs during the period were:		
Wages and salaries	80,084	86,942
National Insurance costs	2,067	1,215
Pension costs	1,398	1,303
	<b>83,549</b>	<b>89,460</b>

No employees had employee benefits in excess of £60,000.

### **15 Staff numbers**

During 2024 there were 4 part-time staff (2023: 4 part-time staff) equivalent to 2.1 full-time staff (2023: 2.25 full-time staff).

## Notes to the accounts (cont'd)

### **16 Taxation**

No tax was charged in the year (2023: £nil). As disclosed in the accounting policies, the company is a registered charity and is, therefore, exempt from taxation.

### **17 Unrestricted funds**

We are very grateful to the organisations and individuals who have donated so generously to our General Fund during the year.

	<b>Unrestricted donations 2024 £</b>	<b>Unrestricted donations 2023 £</b>
Major individual donors	3,200	2,700
Jersey partners	7,750	5,000
MJB Charitable Trust	5,000	5,000
Tula Trust	2,000	2,000
Fulmer Charitable Trust	1,500	1,200
Carmela and Ronnie Pignatelli Foundation	0	2,500
D G Albright Charitable Trust	0	2,000
Other donations	38,358	32,436
Legacies	106,093	177,754
<b>Total</b>	<b>163,901</b>	<b>230,590</b>

We are very grateful for the legacy gift we received in 2024 which has enabled us to expand our work and help more children.

The legacy was from Joan Dixon. David Steiner remembers Joan as "...a HATW Superstar, having volunteered about thirteen times at Pandipieri Centre in Kisumu, Kenya over as many years. Originally a nurse, then nursing tutor and later trained by Cruse and Winston's Wish as a bereavement counsellor for children, she helped many affected by the HIV pandemic."

## Notes to the accounts (cont'd)

<b>Name of unrestricted fund</b>	<b>Description, nature and purposes of the fund</b>
General fund:	the 'free reserves' after allowing for all designated funds.
Designated fund:	Project Contingency Fund - to cover unforeseen project costs.
Designated fund:	Environment Fund - to support initiatives which help mitigate the impact of climate change and those which help people adapt and build resilience to the inevitable consequences of environmental change.
Designated fund:	Project Development Fund - to support the development of new partnerships and projects within the current countries of operation.
Designated fund:	BC Technology Fund - to support young people in our partner projects with IT Assistance and training. The fund is in memory of Brigid Cooling, a member of HATW staff, who sadly passed away in 2024.

## **Analysis of movements in unrestricted funds**

	<b>Balance 1.1.24 £</b>	<b>Income 2024 £</b>	<b>Expenditure 2024 £</b>	<b>Transfers 2024 £</b>	<b>Funds 31.12.24 £</b>
<b>General Fund</b>	215,061	163,901	(119,160)	(127,200)	132,600
<b>Designated Funds</b>					
Project Contingency Fund	19,533	0	(324)	0	19,209
Environment Fund	10,245	0	0	20,200	30,445
Project Development Fund	20,000	0	(78,293)	100,000	41,707
BC Technology Fund	0	0	0	7,000	7,000
<b>Total</b>	<b>264,839</b>	<b>163,901</b>	<b>(197,777)</b>	<b>0</b>	<b>230,947</b>

The Unrestricted Funds total of £230,947 has been adjusted for an unrealised currency loss of £2,870 in the Statement of Financial Activities bringing the total Unrestricted Funds carried forward to £228,077. The unrealised loss does not form part of our income and expenditure for the year. See Note 9 on page 14 for further details.

Notes to the accounts (cont'd)

	<b>1.1.23</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>31.12.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>General Fund</b>	126,858	234,847	(115,958)	(30,686)	215,061
<b>Designated Funds</b>					
Project Contingency Fund	9,524	0	(14,991)	25,000	19,533
Environment Fund	5,292	23	(756)	5,686	10,245
Project Development Fund	20,000	0	0	0	20,000
<b>Total</b>	<b>161,674</b>	<b>234,870</b>	<b>(131,705)</b>	<b>0</b>	<b>264,839</b>